

CA

NAGAR PALIKA PARISHAD
KHARGONE DISTT. KHARGONE

AUDIT REPORT: FINANCIAL YEAR 2023-24

AUDITORS
BAHETI & CO.
CHARTERED ACCOUNTANTS



BAHETI & COMPANY
CHARTERED ACCOUNTANTS

+91-9826010409
deepakkumarbaheti@gmail.com

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BAHETI & COMPANY
CHARTERED ACCOUNTANTS

+91-9826010409
deepakkumarbaheti@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR PALIKA PARISHAD KHARGONE

1. Report on the Financial Statements

We have audited the accompanying financial statements of NAGAR PALIKA PARISHAD KHARGONE ("the ULB"), which comprise the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet for the year then ended, and other explanatory information.

2. Management's Responsibility for the Financial Statements

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the provisions of Madhya Pradesh Municipalities Act, 1961 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development, M.P., Bhopal in this regard. The Commissioner/CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain

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reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet annexed to this report give true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending as on 31st March, 2024.

5. Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

6. Emphasis of Matters

We draw attention to the following matters reported in Annexure - 2, annexed to this report.

- Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.
- Revenue department's records related to recovery of revenue taxes and other revenue dues has differences with accounting records maintained by accounting department.
- Non-maintenance or incomplete registers as prescribed under manual and mentioned at point 3 of annexure 2.





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- d) Variation in amounts between grant records and accounting records as mentioned at point 6 of annexure 2.
 - e) Non-preparation of Bank Reconciliation Statement to verify the differences in closing balance between cashbook and bank statements.
 - f) Non verification of some investments recorded in the financial statement with the physical records as mentioned at point 4 of annexure 2.
- Our opinion is not modified in respect of these matters.

7. We further report that:

- a) We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.
- c) The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet deal with by this Report are in agreement with the books of account.
- d) Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.
- e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.
- f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.

Date: 27/09/2024

UDIN: 24075063BKBILM6877

For Baheti & Company
Chartered Accountants




CA Deepak Baheti
(Partner)
MRN – 075063
FRN - 006287C

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Annexure '1'

Report on Internal Financial Controls over Financial Reporting

1. Report on the Internal Financial Controls of the ULB

We have audited the internal financial controls over financial reporting of NAGAR PALIKA PARISHAD KHARGONE ("the ULB") as of March 31, 2024 in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Madhya Pradesh Municipalities Act, 1961 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

3. Auditors' Responsibility

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their



operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial



control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6. Qualified opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

- The ULB did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment
- The ULB did not have an appropriate internal control system for tax and user charges collection, tax demand evaluation, which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.
- The ULB did not have an appropriate internal control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payables, consumption, inventory and expense account balances.
- The ULB did not have an appropriate internal control system for fixed asset with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads to fixed asset was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and

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+91-9826010409
deepakkumarbaheti@gmail.com

such internal financial controls over financial reporting were not operating effectively as of March 31, 2024 based on the criteria established by the ULB.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the ULB, and these material weaknesses do not affect our opinion on the financial statements of the ULB.

Date: 27/09/2024

For Baheti & Company
Chartered Accountants

CA Deepak Baheti
Partner
MRN – 075063



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Annexure '2'

The Annexure referred to in paragraph 5 & 6 of Our Report:

1. Audit of Revenue

- 1) The auditor is responsible for audit of revenue from various sources.

We have verified the revenue from various sources which was recognized and entered in the books of account produced before us for verification. The Assigned revenues and compensation recorded in the cashbook and accounting records varies with the grant register maintained. The tax revenue income was booked on due basis during the year; however, we noticed mismatch between figures provided by revenue department and accounts department's records. The difference also prevails in the recovery of due amount for the current year and previous years outstanding.

- 2) He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account.

The counter foils or revenue receipts were made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. ULB also collects revenue directly into the bank account. A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book. A detailed statement containing outstanding demand and tax collected during the year was provided to us by the concerned department duly certified by the concerned officer.

- 3) Percentage of revenue collection increase or decrease in various heads in property tax, samekitkar, shikshaupkar, nagriyavikasupkar, and other tax compared to previous year shall be part of report.
Details are given in Annexure C attached to this report.

- 4) Delay beyond 2 working days shall be immediately brought to the notice of commissioner/CMO.
No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.

- 5) The entries in Cash book shall be verified.

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We have verified the entries in cash book with the vouchers and other documentary records on test check basis. However, due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.

- 6) The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.

No details with respect to quarterly & monthly targets set for the FY 2023-24 & the revenue recovery against such targets were made available to us. Hence, it was not possible for us to report the revenue recovery against the quarterly and monthly targets.

- 7) The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.

Interest income was accounted in the accounting records at the time of maturity of FDR's. The accrual interest income was not recorded.

- 8) The case where, the investments are made on lesser interest rates shall be brought to the notice of the Commissioner/CMO.

The detailed information relating to investment and interest rates were provided at point 4 of this annexure.

2. Audit of Expenditure:

- 1) The auditor is responsible for audit of expenditure under all the schemes.

We have verified the expenditure under various heads which was recognized and entered in the books of account produced before us for verification. Some of the amounts were refund to PMAY beneficiaries recorded as expenses under the head "revenues written off" and "refund of other revenues" in the accounting records during the year, since in the previous year the amount was directly treated as income.

Deduction relating to professional tax was not found in accounting.

Labour tax was not deposited during the year.

PF deduction on other employees not deposited during the year.

Royalty was deposited less as compared to deduction amount

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- 2) He is also responsible for checking the entries in cash book and verifying them relevant vouchers.

We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out.

- 3) He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.

During the year, there were totalling and balancing issues noticed in the cashbook. Such issues were adjusted with the municipal fund balance through adjustment entries.

- 4) He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the Commissioner / CMO.

Details relating to deviation of expenditure, if any, of particular scheme is specified at sub point 4 of point 6.

- 5) He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issue by Government of India/ State Government.

As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government. However, ULB didn't provided such directives with written confirmation and hence it was not possible for us to verify the expenditures in accordance with such guidelines etc.

- 6) During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.

We have verified the expenditure on test check basis and it was found that such expenditure were duly supported by financial and administrative sanctions accorded by competent authority. ULB follows the hierarchy of sanctions and approvals depending upon the nature of the transactions and financial limits.

- 7) All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the

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BAHETI & COMPANY
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+91-9826010409
deepakkumarbaheti@gmail.com

audit. Non-compliance of audit paras shall be brought to the notice of Commissioner / CMO.

No such instances were noticed during the test check of such entries conducted by us.

- 8) The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account and creation of Fixed Asset.
Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB.

We are unable to verify the details of capitalization of expenditure since there is neither any proof available nor completion of work from respective department. There is no cross-check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

- 9) He shall verify that all temporary advances of other than employees have been fully recovered.
As explained by the ULB and as per verification of information provided to us, there are no temporary advances during the year. Hence, we cannot comment over temporary advances.

3. Audit of Book Keeping

- 1) The auditor is responsible for audit of the books of accounts as well as stores.
As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that the ULB has not maintained fixed asset register, SD register, Loan register, Contractor amount Withheld register as prescribed under MP MAM.
- 2) He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban local Bodies. Any discrepancies shall be brought to the notices of Commissioner / CMO.



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+91-9826010409
deepakkumarbaheti@gmail.com

Stock register was not duly certified by the person in charge. The closing balance as per the value of stock was not maintained. In some of the cases the quantities were not recorded properly and exceeds the available balances.

- 3) The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.

Advance registers not provided. However, the balance and transactions as per accounting records are provided below:

Details of Advance given	Amount	Adjustment, if any
Advances for festival	4,86,000.00	1,58,107.00
Advances for food/ration	3,76,000.00	4,10,600.00
Misc advances	1,50,000.00	1,50,000.00

Opening balance Of Rs. 34,600/- also adjusted during the year.

As per the information and explanation provided to us by the management of the ULB, some of the advances relating to employees are adjusted from their salary and the balance outstanding is shown recoverable at year end. However, physical records to confirm the same was not made available to us. Hence we could not comment over non recovery of the same

- 4) Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's

Bank Reconciliation is not provided to us by the ULB, nor the statement were made available to guide the ULB in preparation of the same. It is our suggestion that ULB should prepare BRS at regular interval to reconcile the differences in cashbook and bank accounts.

Bank account with HDFC a/c ending 9675 & NMGB account ending 5191 were not reflecting in the accounting records.

- 5) He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book. Grant registers were made available to us. A summarised statement of grants has been provided in the point 6(1) of this report.
- 6) The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of Commissioner / CMO.

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Fixed asset registers were not provided to us for verification. Therefore, we are not able to verify the same and comment upon whether it is complete and correctly balanced.

- 7) The auditor shall reconcile the account of receipt and payment especially for project funds.

As explained to us, the ULB does not maintain separate cash books for schemes and projects and hence we cannot comment on reconciliation with Receipt & Payment.

4. Audit of FDR

- 1) The auditor is responsible for audit of all fixed deposits and term deposits. Fixed deposit receipts and register were provided which were verified from accounting records as follows:

BANK NAME	A/c no./FDR no.	PRINCIPLE VALUE	ROI	MATURITY AMOUNT	REMARKS
Bank of Maharashtra	70467/815987	1,04,99,078.00	4.90%	1,11,70,811.00	Renewal or maturity records not found
Bank of Maharashtra	70468/815988	1,04,99,078.00	4.90%	1,11,70,811.00	Renewal or maturity records not found
JSKB	49054/88103	2,80,00,000.00	6.00%	2,97,18,179.00	Interest not recorded in FST
IDFC	41014/2041	1,50,00,000.00	7.75%	1,68,35,686.00	Auto Renewal mode
Bank of Maharashtra	00418/833926	1,00,00,000.00	6.50%	1,06,66,016.00	Auto Renewal mode

Bank of India FDR related to sanchit nidhi amounting to Rs. 5 Crore, reflecting in accounting records were not made available for physical verification.

- 2) It shall be ensured that proper record of FDR's are maintained and renewals are timely done.
FDR's were maintained in the physical copies and also register was kept. Renewal related entries were not found in the register. The Bank of Maharashtra FDRs' matured during the year as per register were also not found in accounting records.
- 3) The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.

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+91-9826010409
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FDR's/TDR's were kept at the prevailing available rates offered by banking institutions. Documents or information to substantiate ULBs effort to look for alternative option was not found. Hence, we cannot comment on low interest rates.

- 4) Interest earned on FDR/TDR Shall be verified from entries in the cash book. Interest on FDR/TDR were not recorded on accrual basis but on maturity during the year. However, in current year no interest amount was recorded in books of accounts.

5. Audit of Tenders / Bids

- 1) The auditor is responsible for audit of all tenders / bids invited by the ULB. Tender related documents were provided to us on test check basis. On verification of produced documents we can conclude that procedure of tendering was followed by the ULB.

Bid were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, manual bids were asked.

- 2) He shall check whether competitive tendering procedures are followed for all bids. Tender related documents were provided to us on sampling basis, and except few minor irregularities we found them complete and appropriate. Competitive tendering procedures were followed for all bids.
- 3) He shall verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period. Tender related documents were provided on test check basis, and we have verified the receipts of tender fee / bid processing fee / performance guarantee etc. No major irregularities were found during our verification in the produced documents.
- 4) The bank guarantees, if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing banks. No such bank guarantees were produced before us for verification.

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5) The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner/CMO.

No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions of BG.

6) The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BG's shall also be given to ULB

No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions/extensions of BG.

7) The contract closure shall also be verified by the auditor.

No contract closure documents were made available to us for verification.

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6. Audit of Grants and Loans

1) The auditor is responsible for audit of grants given by Central Government and its utilization.

Verification had been conducted for the grants received from the Central/state government. Details of grant receipt and utilised as per grant records along with the differences with accounting records are as follows:

Grants	Opening Balance	Received	Utilized	Closing Balance
15th Central Finance Comm	69,70,524.00	4,50,38,213.00	3,56,13,841.00	1,63,94,896.00
Swachh Bharat Mission	-	-	-	-
PMAY	-	-	-	-
State Finance Commission	-	6,34,87,446.00	5,51,72,963.00	83,14,483.00
Road Development	-	3,17,01,003.00	3,01,20,003.00	15,81,000.00
Mulbhoot	79,16,000.00	1,67,10,692.00	1,14,33,578.00	1,31,93,114.00
Samekit Anudan	-	-	-	-
MLA LAD	-	-	-	-
Special Fund for ULBs	2,27,73,569.00	18,00,000.00	-	2,45,73,569.00
Fire Vehicel Grant	-	9,37,500.00	-	9,37,500.00
GoMP Others	-	-	-	-
SDRF	-	50,81,000.00	4,38,347.00	46,42,653.00
Jan Bhagidari Contribution	-	-	-	-
PMAY	-	-	-	-
Road Security	-	70,00,000.00	54,12,616.00	15,87,384.00
Kayakalp	-	1,85,00,000.00	-	1,85,00,000.00

Differences were noticed in State Finance grant, Road development, Mulbhoot and Octroi compensation & Mudrank shulk receipt amount between grant register & accounting records.

Special Fund for ULB's balance was not mentioned in the grant register. Hence, we cannot comment over utilisation & closing balance.

Kayakalp Grant has been recorded in accounts with the adjustment in bank accounts as the amount was received in previous year but not recorded in that year. Hence, in current year the amount was drawn from bank accounts as an adjustment entry and the closing balance was reconciled with grant register balance.

Road security grant receipt not found in accounting records.

NULM, SBM, PMAY-HFA, MLA LAD, Jan bhaagidaari, samekit anudan, Other grant amounts not found in grant register

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deepakkumarbaheti@gmail.com

- 2) He is responsible for audit of grants received from State Government and its utilization.

Verification had been conducted for the total grants received from the State/Central government. Details for the same are provided in table above.

- 3) He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.

As per information provided by the ULB and according to our verification, ULB has outstanding loan from HUDCO. The loan repayment has been timely made at each quarterly/annually (as applicable) rest. However, there was no document or information provided to verify whether the asset created out of the loan has generated the desired revenue or not. We cannot comment on the possible reasons for non-generation of revenue.

Details of loan repayment, as provided by the ULB to us, are provided here below:

Quarter	Interest Payment by ULB	Principal Payment by ULB	Total Payment
1	1,72,681.00	3,05,363.00	4,78,044.00
2	1,38,079.00	3,32,000.00	4,70,079.00
3	1,28,659.00	3,32,000.00	4,60,659.00
4	1,20,257.00	3,32,000.00	4,52,257.00
	5,59,676.00	13,01,363.00	18,61,039.00

Outstanding as on 31/03/2024 as per books of accounts: Rs.65,35,85,946.00/-

Adjustment made in loan ledger was made as on 01/04/2023 amounting to Rs. 64.78 crore. The reason for such and adjustment was not clarified.

- 4) The auditor shall specifically point out any diversion of funds from capital receipts/ grants/ bans to revenue expenditure.

As per the information made available to us, and as per our verification, instances of diversion of funds from one grant account to another have not been noticed. However, due to inherent limitation of internal controls over financial reporting and limited information relating to grants the possibilities of fund diversion cannot be ruled out completely.

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BAHETI & COMPANY

CHARTERED ACCOUNTANTS

+91-9828010409
deepakkumarbaheti@gmail.com

Other Audit Observations

1. Non recovery of taxes

Urban Local Bodies (ULB) earns revenue from their own resources through taxes, rent, fees, issue of licenses etc. As of 31st March 2024 a sum of Rs 1087.11 Lakhs (as shown in Table Below) plus Interest & Penalties were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Non Recovery of dues

(Amount in Lakhs)

Sl. No.	Revenue Head	Previous year's recoverable as on 01/04/2023	Received From Previous Dues	Un-Recovered Due for More than a Year	Current Year Demand	Current Year's Recovery	Un-Recovered due of Current Year	Total Recovery	Total un-recovered amount
1	Sampatti Kar	86.47	70.36	16.11	525.31	324.66	200.65	395.02	216.76
2	Samekit Kar	51.79	15.17	36.62	57.15	28.12	29.03	43.29	65.65
3	Nagar Vikas Upkar	39.91	13.10	26.81	108.36	30.90	77.45	44.01	104.26
4	Siksha Upkar	60.01	15.89	44.12	159.53	42.38	117.15	58.27	161.26
5	Shop Rent	7.72	5.15	2.57	40.87	26.55	14.32	31.70	16.90
6	Water Tax	260.98	113.11	147.86	314.76	125.93	188.83	239.04	336.69
7	Other Tax	131.13	27.80	103.33	123.67	41.41	82.26	69.21	185.59
	Total	638.01	260.59	377.42	1,329.64	619.95	709.70	880.54	1,087.11
	Total Un-Recovered amount								1,087.11

The demand and recovery figures were taken out of wasooli patrak of the revenue department of the ULB. There are variation in the opening balance of current year and closing balance of previous year wasooli patrak and also in the demand for current year with accounting records.

For Baheti & Company
Chartered Accountants

Date: 27/09/2024



Deepak Baheti

CA Deepak Baheti
Partner
MRN – 075063

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बुधर पालिका परिषद्, खरपोव



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+91-9826010409
deepakkumarbaheti@gmail.com

Reporting on Audit Paras for Financial Year 2023-24

Name of ULB: NAGAR PALIKA PARISHAD KHARGONE
Name of Auditor: Baheti & Company, Chartered Accountants

S. no.	Parameters	Description	Observation in brief	Suggestions
2	Audit of Expenditure	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Observations were listed in brief in point no. 2 of annexure 2 of audit report attached	Scheme/Project/Grant wise utilisation certificate should be prepared in reconciliation with grant registers. All the necessary directives, guidelines and rules should be documented for ready reference.
3	Audit of Book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	Observations were listed in brief in point no. 3 of annexure 2 of audit report attached	Required books of accounts such as SD register, withheld amount register, Fixed Asset Register, Loan register as prescribed under MP MAM Should be maintained.
4	Audit of FDR/TDR	Verify fixed deposits and term deposits and their maintenance	Observations were listed in brief in point no. 4 of annexure 2 of audit report attached	FDR interest should be booked/recorded in accounts on accrual basis.
5	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed	Observations were listed in brief in point no. 5 of annexure 2 of audit report	Procedure for Tenders opening and Performance review should be carefully monitored.



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+91-9826010409
deepakkumarbaheti@gmail.com

			attached	
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilisation	Observations were listed in brief in point no. 6 of annexure 2 of audit report attached	Loan utilisation and revenue generating from such utilisation should be recorded separately
7	Verify whether any diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme /project to another.		Observations related to diversion of funds has been pointed out in point no. 6 (iv) of annexure 2 of report attached	Fund utilisation certificates should be prepared. All the grants and assigned revenue should be recorded in the grant register.
8	Percentage of revenue expenditure (Establishment, salary, Operation & Maintenance) with respect to revenue receipts (Tax & Non Tax).		45,34,16,223.00 / 45,64,24,890.00 99.34%	
	Percentage of Capital expenditure wrt Total expenditure.		20,08,79,499 / 65,42,95,722 30.70%	
9	Whether all the temporary advances have been fully recovered or not.		Some of the advances relating to employees are adjusted from their salary and the balance outstanding is shown recoverable at year end. However, physical records to confirm the same was not made available to	ULB should prepare advance register with proper entries of advances and adjustments made during the year.

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+91-9826010409
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			us	
10	Whether bank reconciliation statements is being regularly prepared		BRS not prepared by the ULB.	ULB should prepare BRS to reconcile the differences between cashbook and bank statement at year end.



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S.no.	Parameters	Description	% of growth	Observation in brief		Suggestions
	Audit of Revenue	Receipt in (Rs.)				
	Rajaswa Kar wasooli	2022-23 2023-24				
1	Sampatti Kar	326.20 395.02	21.10	Collection % w.r.t. total dues is 64.57% which is Average	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
2	Samekit Kar	55.79 43.29	-22.40	Collection % w.r.t. total dues is 39.74% which is Below Average	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
3	Nagar Vikas Upkar	70.45 44.01	-37.54	Collection % w.r.t. total dues is 29.68% which is Not upto the mark	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
4	Siksha Upkar	99.28 58.27	-41.31	Collection % w.r.t. total dues is 26.54% which is Not upto the mark	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
	Total	551.72 540.58				
	Gair-Rajaswa wasooli					
5	Shop Rent	40.31 31.70	-21.37	Collection % w.r.t. total dues is 65.23% which is Average	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
6	Water Tax	266.08 239.04	-10.16	Collection % w.r.t. total dues is 41.52% which is Below Average	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
7	Other Tax	110.12 69.21	-37.15	Collection % w.r.t. total dues is 27.16% which is Not upto the mark	Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
	Total	416.50 339.95				
	Grand Total	968.22 880.54				

The above recovery figures are taken from wasooli patrak provided by the Revenue department of the ULB



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Annexure D
Revised abstract sheet for reporting on audit paras
2023-24

Income & Expenditure Information

S.no.	Division	District	ULB name	ULB type
1	2	3	4	5
1	Indore	Khargone	Khargone	Palika

Revenue receipts						
Property Tax	Other tax revenue	Fees & user charges	Revenue from municipal property	Assigned revenue	Revenue grants, Contribution & Subsidies	Other Income
6	7	8	9	10	11	12
6,07,53,273.00	5,60,07,084.00	9,99,87,472.00	2,19,31,416.00	18,68,59,508.00	20,54,28,893.00	1,23,16,752.00

Property tax includes samekit kar also

Capital receipts			Total Receipts
Capital receipts	Central Finance Commission receipts	State Finance Commission receipts	Other Grants
13	14	15	16
-	4,50,38,213.00	5,76,56,798.00	10,46,08,604.00
			85,05,88,013.00

Revenue Expenditure						Total Expenditure
Establishment Expenditure	Administrative Expenditure	Operation & Maintenance	Interest & Finance Charges	Other Expenses	Loan repayment (Principle)	Other Capital Expenditure
18	19	20	21	22	23	24
18,67,06,349.00	4,01,48,551.00	22,59,77,638.00	5,83,685.00	6,59,28,100.00	13,01,363.00	20,08,79,499.00
						72,15,25,185.00

मुख्य नगर पालिका अधिकारी
बगर पालिका परिषद्, खरगोन

Auditor
FRN:
MRN:

Baheti & Company
006287C
075063



Balance Sheet of Municipal Council Khargone
as on 31st March 2024

	Particulars	Schedule No.	Current Year (Rs.)	Previous Year (Rs.)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	2261,26,118.56	9432,13,137.11
	Earmarked Funds	B-2	880,33,995.16	483,52,443.16
	Reserves	B-3	9271,66,919.17	9736,26,999.92
	Total Reserve & Surplus		12413,27,032.89	19651,92,580.19
A2	Grants, Contributions for specific purposes	B-4	881,96,565.00	400,53,013.00
A3	Loans			
	Secured loans	B-5	6535,85,946.00	69,89,329.00
	Unsecured loans	B-6	-	-
	Total Loans		6535,85,946.00	69,89,329.00
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)		19831,09,543.89	20122,34,922.19
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		46855,34,846.27	45035,94,974.27
	Less: Accumulated Depreciation		30269,84,699.95	28552,53,356.20
	Net Block		16585,50,146.32	16483,41,618.07
	Capital work-in-progress		218,55,904.00	29,16,277.00
	Total Fixed Assets		16804,06,050.32	16512,57,895.07
B2	Investments			
	Investment - General Fund	B-12	-	-
	Investment - Other Funds	B-13	930,00,000.00	430,00,000.00
	Total Investments		930,00,000.00	430,00,000.00
B3	Current assets, loans & advances			
	Stock in hand (Inventories)	B-14	-	3,57,835.00
	Sundry Debtors (Receivables)	B-15	1846,81,158.00	1430,37,541.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful Receivables		-	
	Prepaid expenses	B-16	3,68,079.77	92,041.51
	Cash and Bank Balances	B-17	1950,11,120.00	3350,78,043.31
	Loans, advances and deposits	B-18	11,32,173.00	10,08,666.00
	Total Of Curent Assets		3811,92,530.77	4795,74,126.82

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B4	Current Liabilities and Provisions				
	Deposits received	B-7		1008,75,140.70	914,69,854.70
	Deposit works	B-8		63,91,155.00	63,91,155.00
	Other liabilities (Sundry Creditors)	B-9		623,74,371.50	637,36,090.00
	Provisions	B-10		18,48,370.00	-
	Total Current Liabilities			1714,89,037.20	1615,97,099.70
B5	Net Current Assets [Sub Total (B3) - Sub Total (B4)]			2097,03,493.57	3179,77,027.12
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20		-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)			19831,09,543.89	20122,34,922.19

Baheti & Company
Chartered Accountants

For Municipal Council khargone

Deepak Baheti

Deepak Baheti
MRN 075063
FRN 006287C
UDIN 24075063BKBILM6877



Chief Municipal Officer

Accounts Officer

मुख्य नगर सलिका अधिकारी
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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Dustee Services	Commercial Projects	General Account	Total
310	Balance as per last account	-	-	-	-	9432,13,137.11	9432,13,137.11
	Additions during the year						
31090-02	* Surplus for the year	-	-	-	-	335,82,993.00	335,82,993.00
	* Transfers	-	-	-	-	-	-
	Total (Rs.)	-	-	-	-	9767,96,130.11	9767,96,130.11
	Deductions during the year						
	* Deficit for the year	-	-	-	-	482,15,187.75	482,15,187.75
	* Transfers	-	-	-	-	7024,54,823.80	7024,54,823.80
	Total (Rs.)	-	-	-	-	7506,70,011.55	7506,70,011.55
310	Balance at the end of the current year	-	-	-	-	2261,26,118.56	2261,26,118.56

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Sanchit Nidhi	Pension Fund	General Provident fund	Total
(a) Opening Balance	-	-	483,52,443.16	-	-	483,52,443.16
(b) Additions to the Special						
* Transfer from Municipal Fund	-	-	396,81,552.00	-	-	396,81,552.00
* Interest/Dividend earned on	-	-	-	-	-	-
* Profit on disposal of Special	-	-	-	-	-	-
* Appreciation in Value of Special	-	-	-	-	-	-
* Other addition (Specify nature)	-	-	-	-	-	-
Total (b)	-	-	396,81,552.00	-	-	396,81,552.00
(c) Payments out of funds						
[I] Capital expenditure on						
* Fixed Asset	-	-	-	-	-	-
* Others	-	-	-	-	-	-
[II] Revenue Expenditure on						
* Salary, Wages and allowances	-	-	-	-	-	-
* Rent Other administrative	-	-	-	-	-	-
[III] Other						
* Loss on disposal of Special	-	-	-	-	-	-
* Diminution in Value of Special	-	-	-	-	-	-
* Transferred to Municipal Fund	-	-	-	-	-	-
Total ©	-	-	-	-	-	-
Net Balance of Special Funds (a	-	-	880,33,995.16	-	-	880,33,995.16

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
31210	Capital Contribution	9736,26,999.92	1252,71,263.00	10988,98,262.92	1717,31,343.75	9271,66,919.17
31211	Capital Reserve	-	-	-	-	-
31220	Borrowing Redemption	-	-	-	-	-
31230	Special Funds (Utilised)	-	-	-	-	-
31240	Statutory Reserve	-	-	-	-	-
31250	General Reserve	-	-	-	-	-
31260	Revaluation Reserve	-	-	-	-	-
	Total Reserve funds	9736,26,999.92	1252,71,263.00	10988,98,262.92	1717,31,343.75	9271,66,919.17

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	69,70,524.00	303,89,569.00	-	-	26,92,920.00	400,53,013.00
(b) Additions to the Grants *						
• Grant received during the year	595,11,213.00	1451,95,902.00	-	-	25,96,500.00	2073,03,615.00
• Interest Dividend earned on	-	-	-	-	-	-
• Profit on disposal of Grant	-	-	-	-	-	-
• Appreciation in Value of Grant	-	-	-	-	-	-
• Other addition (Specify nature)	-	-	-	-	-	-
Total (b)	595,11,213.00	1451,95,902.00	-	-	25,96,500.00	2073,03,615.00
Total (a + b)	664,81,737.00	1755,85,471.00	-	-	52,89,420.00	2473,56,628.00
(c) Payments out of funds						
• Capital expenditure on Fixed	359,63,841.00	859,97,452.00	-	-	33,09,970.00	1252,71,263.00
• Capital Expenditure on Other	-	-	-	-	-	-
• Revenue Expenditure on	138,73,850.00	178,45,700.00	-	-	19,78,000.00	336,97,550.00
o Salary, Wages, allowances etc	-	-	-	-	-	-
o Rent	-	-	-	-	-	-
• Other	-	-	-	-	-	-
o Loss on disposal of Grant	-	-	-	-	-	-
o Grants Refunded	1,91,250.00	-	-	-	-	1,91,250.00
• Other administrative charges	-	-	-	-	-	-
Total (c)	500,28,941.00	1038,43,152.00	-	-	52,87,970.00	1591,60,063.00
Net balance at the year end	164,52,796.00	717,42,319.00	-	-	1,450.00	881,96,565.00

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government	-	-
33020	Loans from State government	-	-
33030	Loans from Govt. bodies & Associations	6535,85,946.00	69,89,329.00
33040	Loans from international agencies	-	-
33050	Loans from banks & other financial institutions	-	-
33060	Other Term Loans	-	-
33070	Bonds & debentures	-	-
33080	Other Loans	-	-
	Total Secured Loans	6535,85,946.00	69,89,329.00

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government	-	-
33120	Loans from State government	-	-
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies	-	-
33150	Loans from banks & other financial institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loans	-	-
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	830,89,209.70	736,43,363.70
34020	From Revenues	177,71,751.00	178,12,311.00
34030	From staff	-	-
34080	From Others	14,180.00	14,180.00
	Total deposits received	1008,75,140.70	914,69,854.70

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Schedule B-8: Deposits Works

Account Code	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works	-	-	-	-
34120	Electrical works	-	-	-	-
34180	Others	63,91,155.00	-	-	63,91,155.00
	Total of deposit works	63,91,155.00	-	-	63,91,155.00

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors	345,98,239.00	407,32,266.00
35011	Employee Liabilities	139,46,993.50	150,46,879.00
35012	Interest Accrued and Due	-	-
35020	Recoveries Payable	138,18,693.00	79,56,945.00
35030	Government Dues Payable	-	-
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	10,446.00	-
35080	Others	-	-
	Total Other liabilities (Sundry Creditors)	623,74,371.50	637,36,090.00

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	18,48,370.00	-
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	18,48,370.00	-

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Schedule B-II: Fixed Assets

Account Code	Particulars	Gross Block				958345566.4				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	0	8	9	10	11	12
41010	Land	1701,95,688.00	122,14,220.00	-	1824,09,908.00	-	-	-	-	1824,09,908.00	1701,95,688.00
41020	Buildings	18703,47,240.00	33,65,714.00	-	18737,12,954.00	13927,03,534.60	485,18,348.67	-	14412,21,883.27	4324,91,070.73	4776,43,705.40
	Infrastructure Assets										
41030	• Roads and Bridges	10669,62,182.00	1040,23,139.00	-	11709,85,321.00	9638,21,385.79	370,77,157.39	-	10028,98,543.18	1690,86,777.82	1011,40,796.23
41031	• Sewerage and drainage	8947,50,756.50	327,12,593.00	-	9274,63,349.50	2353,96,860.03	593,72,054.97	-	2947,68,915.00	6326,94,434.50	6593,53,876.47
41032	• Water ways	2387,60,974.00	4,47,414.00	-	2392,08,388.00	973,95,220.61	57,26,373.12	-	1031,21,593.73	1360,86,794.27	1413,65,753.79
41033	• Public Lighting	1239,22,398.77	80,95,562.00	-	1320,17,960.77	862,49,114.77	71,37,225.00	-	933,86,339.77	386,31,621.00	376,73,784.00
41034	• Sanitation and Solid Waste Management Systems	54,57,544.00	31,62,960.00	-	86,20,504.00	3,07,352.15	8,39,984.40	-	11,47,336.55	74,73,167.45	51,50,191.85
	Other assets										
41040	• Plants & Machinery	323,02,899.00	126,89,633.00	-	449,92,532.00	193,43,267.75	40,75,925.95	-	234,19,193.70	215,73,338.30	129,59,631.25
41050	• Vehicles	710,33,252.00	29,74,982.00	-	740,08,234.00	455,05,710.85	62,75,640.00	-	517,81,350.85	222,26,883.15	255,27,541.15
41060	• Office & other equipment	197,09,548.00	14,11,372.00	-	211,20,920.00	70,27,992.25	19,95,276.05	-	90,23,268.30	120,97,651.70	126,81,553.75
41070	• Furniture, fixtures, fittings and electrical appliances	93,87,953.00	7,49,241.00	-	101,37,194.00	55,02,917.40	7,13,338.20	-	62,16,275.60	39,20,918.40	38,85,033.60
4180	• Other fixed assets	7,64,539.00	93,042.00	-	8,57,581.00	-	-	-	-	8,57,581.00	7,64,539.00
	Total	45035,94,974.27	1819,39,872.00	-	46855,34,846.27	28552,53,356.20	1717,31,343.75	-	30269,84,699.95	16585,50,146.32	16493,41,818.07
41210	Work-in-progress	29,16,277.00	1575,80,703.00	1386,41,076.00	218,55,904.00	-	-	-	-	218,55,904.00	29,16,277.00
	Total	45065,11,251.27	3395,20,575.00	1386,41,076.00	47073,90,750.27	28552,53,356.20	1717,31,343.75	-	30269,84,699.95	16804,06,050.32	16512,57,895.07



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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	• Central Government Securities	-	-	-	-
42020	• State Government Securities	-	-	-	-
42030	• Debentures and Bonds	-	-	-	-
42040	• Preference Shares	-	-	-	-
42050	• Equity Shares	-	-	-	-
42060	• Units of Mutual Funds	-	-	-	-
42070	• Other Investments	-	-	-	-
	Total of Investments General Fund	-	-	-	-

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	• Central Government Securities	-	-	-	-
42120	• State Government Securities	-	-	-	-
42130	• Debentures and Bonds	-	-	-	-
42140	• Preference Shares	-	-	-	-
42150	• Equity Shares	-	-	-	-
42160	• Units of Mutual Funds	-	-	-	-
42170	• Other Investments	-	-	930,00,000.00	430,00,000.00
	Total of Investments Other Fund	-	-	930,00,000.00	430,00,000.00

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores	-	3,57,835.00
43020	Loose Tools	-	-
43080	Others	-	-
	Total Stock in hand	-	3,57,835.00

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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	173,91,772.00	-	173,91,772.00	132,11,937.00
	More than 5 years*	-	-	-	-
	Sub - total	173,91,772.00	-	173,91,772.00	132,11,937.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Property Taxes	173,91,772.00	-	173,91,772.00	132,11,937.00
43120	Receivable of Other Taxes				
	Less than 3 years	637,19,373.00	-	637,19,373.00	377,26,059.00
	More than 3 years*	-	-	-	-
	Sub - total	637,19,373.00	-	637,19,373.00	377,26,059.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	637,19,373.00	-	637,19,373.00	377,26,059.00
43130	Receivables for Fees and User Charges				
	Less than 3 years	580,63,472.00	-	580,63,472.00	493,61,516.00
	More than 3 years*	-	-	-	-
	Sub - total	580,63,472.00	-	580,63,472.00	493,61,516.00
43140	Receivables from Other Sources				
	Less than 3 years	455,06,541.00	-	455,06,541.00	427,38,029.00
	More than 3 years*	-	-	-	-
	Sub - total	455,06,541.00	-	455,06,541.00	427,38,029.00
43150	Receivables from Government				
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	1846,81,158.00	-	1846,81,158.00	1430,37,541.00

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Schedule B-16: Prepaid Expenses

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Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
44010	Establishment	-	-
44020	Administrative	-	-
44030	Operations & Maintenance	3,68,079.77	92,041.51
	Total Prepaid expenses	3,68,079.77	92,041.51

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
45010	Cash	-	-
45020	Balance with Bank - Municipal Funds	1950,11,120.00	3350,78,043.31
45021	Nationalised Banks	-	-
45022	Other Scheduled Banks	-	-
45023	Scheduled Co-operative Banks	-	-
45024	Post Office	-	-
	Sub-total	1950,11,120.00	3350,78,043.31
45040	Balance with Bank - Special Funds	-	-
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks	-	-
45043	Scheduled Co-operative Banks	-	-
45044	Post Office	-	-
	Sub-total	-	-
45060	Balance with Bank - Grant Funds	-	-
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks	-	-
45063	Scheduled Co-operative Banks	-	-
45064	Post Office	-	-
	Sub-total	-	-
	Total Cash and Bank balances	1950,11,120.00	3350,78,043.31

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees	4,45,200.00	10,12,000.00	8,88,493.00	5,68,707.00
46020	Employee Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External	5,63,466.00	-	-	5,63,466.00
46080	Other Current Assets	-	-	-	-
	Sub -Total	10,08,666.00	10,12,000.00	8,88,493.00	11,32,173.00
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	10,08,666.00	10,12,000.00	8,88,493.00	11,32,173.00

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
46110	Loans to Others	-	-
46120	Advances	-	-
46130	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
47010	Deposit Works	-	-
47020	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
48010	Loan Issue Expenses	-	-
48020	Discount on Issue of Loans	-	-
48030	Others	-	-
	Total Miscellaneous expenditure	-	-

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MUNICIPAL COUNCIL KIHARGONE
INCOME AND EXPENDITURE STATEMENT
For the Period From 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	1167,60,357.00	993,43,996.00
	Assigned Revenues & Compensation	IE-2	1868,59,508.00	1447,70,719.00
	Rental Income from Municipal Properties	IE-3	219,31,416.00	287,96,768.00
	Fees & User Charges	IE-4	999,87,472.00	814,63,383.74
	Sale & Hire Charges	IE-5	8,55,153.00	10,82,267.00
	Revenue Grants, Contributions & Subsidies	IE-6	2054,28,893.75	2513,09,102.99
	Income from Investments	IE-7	-	6,72,952.00
	Interest Earned	IE-8	35,66,823.00	60,23,907.00
	Other Income	IE-9	78,94,775.99	39,28,569.00
	Total - INCOME		6432,84,398.74	6173,91,664.73
B	EXPENDITURE			
	Establishment Expenses	IE-10	1867,06,349.50	1810,83,940.60
	Administrative Expenses	IE-11	401,48,551.74	278,24,327.49
	Operations & Maintenance	IE-12	2259,77,638.00	1717,76,005.00
	Interest & Finance Expenses	IE-13	5,83,685.50	120.16
	Programme Expenses	IE-14	43,35,351.00	13,29,415.00
	Revenue Grants, Contributions & subsidies	IE-15	466,65,249.00	534,32,741.00
	Provisions & Write off	IE-16	149,27,500.00	7,76,075.00
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		1717,31,343.75	1754,96,211.99
	Total - EXPENDITURE		6910,75,668.49	6117,18,836.24
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		(477,91,269.75)	56,72,828.49
D	Add/Less: Prior period Items (Net)	IE-18	(4,23,918.00)	-
E	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		(482,15,187.75)	56,72,828.49
F	Less: Transfer to Reserve Funds		55,38,170.00	56,64,982.00
G	Net balance being surplus/ deficit carried over to Municipal Fund (E-F)		(537,53,357.75)	7,846.49

Baheti & Company
Chartered Accountants


Deepak Baheti
MRN 075063
FRN 006287C
UDIN 24075063BKBILM6877




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Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	607,53,273.00	509,61,481.00
11002	Water tax	314,76,000.00	374,00,000.00
11003	Sewerage Tax	-	-
11004	Conservancy Tax	-	-
11005	Lighting Tax	-	-
11006	Education tax	-	-
11007	Vehicle Tax	-	-
11008	Tax on Animals	-	-
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement tax	-	-
11012	Pilgrimage Tax	-	-
11013	Export Tax	-	-
11031	Consolidates Tax	-	-
11051	Octroi & Toll	-	-
11080	Other taxes	245,31,084.00	109,82,515.00
0	Sub-total	1167,60,357.00	993,43,996.00
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	1167,60,357.00	993,43,996.00

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes	-	-
11090-11	Other Tax	-	-
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	286,32,481.00	129,67,144.00
12020	Compensation in lieu of Taxes / duties	1582,27,027.00	1318,03,575.00
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	1868,59,508.00	1447,70,719.00

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Schedule IE-3: Rental Income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	150,74,132.00	287,20,381.00
13020	Rent from Office Buildings	-	-
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	53,48,163.00	55,753.00
13080	Other rents	15,09,121.00	20,634.00
	Sub-Total	219,31,416.00	287,96,768.00
13090	Less: Rent Remission and Refunds	-	-
	Sub-total		
	Total Rental Income from Municipal Properties	219,31,416.00	287,96,768.00

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges	14,92,134.00	92,09,441.00
14011	Licensing Fees	79,810.00	56,200.00
14012	Fees for Grant of Permit	4,34,783.00	9,65,163.19
14013	Fees for Certificate or Extract	10,58,634.00	10,16,775.00
14014	Development Charges	130,07,177.00	151,95,716.00
14015	Regularization Fees	5,000.00	16,000.00
14020	Penalties and Fines	2,72,120.00	80,161.00
14040	Other Fees	44,72,199.00	56,80,952.55
14050	User Charges	37,95,651.00	75,29,497.00
14060	Entry Fees	15,035.00	3,25,055.00
14070	Service / Administrative Charges	723,67,239.00	379,87,121.00
14080	Other Charges	29,87,690.00	34,01,302.00
	Sub-Total	999,87,472.00	814,63,383.74
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	999,87,472.00	814,63,383.74

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Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products	14,105.00	-
15011	Sale of Forms & Publications	8,33,048.00	10,82,267.00
15012	Sale of stores & scrap	8,000.00	-
15030	Sale of Others	-	-
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	8,55,153.00	10,82,267.00

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	2054,28,893.75	2513,09,102.99
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes	-	-
	Total Revenue Grants, Contributions & Subsidies	2054,28,893.75	2513,09,102.99

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	-	6,72,952.00
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	-	6,72,952.00

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Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts	35,66,823.00	60,23,907.00
17120	Interest on Loans and advances to Employees	-	-
17130	Interest on loans to others	-	-
17180	Other Interest	-	-
	Total - Interest Earned	35,66,823.00	60,23,907.00

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	28,792.00	-
18050	Unclaimed Refund/ Liabilities	78,65,983.99	42,168.00
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	-	38,86,401.00
	Total Other Income	78,94,775.99	39,28,569.00

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	1794,34,744.50	1598,69,553.60
21020	Benefits and Allowances	43,55,841.00	73,66,109.00
21030	Pension	-	96,41,770.00
21040	Other Terminal & Retirement Benefits	29,15,764.00	42,06,508.00
	Total establishment expenses	1867,06,349.50	1810,83,940.60

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Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes	-	4,31,230.00
22011	Office maintenance	7,01,536.00	4,55,473.00
22012	Communication Expenses	65,419.00	1,76,663.00
22020	Books & Periodicals	95,107.00	1,40,650.00
22021	Printing and Stationery	17,54,721.00	13,02,624.00
22030	Traveling & Conveyance	7,73,782.00	3,62,996.00
22040	Insurance	5,44,126.74	14,75,165.49
22050	Audit Fees	11,53,400.00	15,47,461.00
22051	Legal Expenses	3,66,509.00	4,43,400.00
22052	Professional and other Fees	74,26,865.00	15,05,823.00
22060	Advertisement and Publicity	247,68,768.00	162,40,399.00
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	24,98,318.00	37,42,443.00
	Total administrative expenses	401,48,551.74	278,24,327.49

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	318,47,772.00	372,82,614.00
23020	Bulk Purchases	501,54,689.00	423,86,160.00
23030	Consumption of Stores	3,57,835.00	4,51,260.00
23040	Hire Charges	3,18,228.00	5,68,190.00
23050	Repairs & maintenance -Infrastructure	640,14,735.00	276,73,713.00
23051	Repairs & maintenance - Civic Amenities	39,61,493.00	53,42,777.00
23052	Repairs & maintenance - Buildings	72,14,344.00	46,39,095.00
23053	Repairs & maintenance - Vehicles	43,28,200.00	56,12,266.00
23054	Repairs & maintenance - Furnitures	1,250.00	99,000.00
23055	Repairs & maintenance - Office Equipments	7,74,496.00	4,19,483.00
23056	Repairs & maintenance - Electrical Appliances	12,15,595.00	53,368.00
23057	Repairs & maintenance - Plant &	7,10,301.00	1,73,680.00
23059	Repairs & maintenance - Others	10,03,823.00	8,232.00
23080	Other operating & maintenance expenses	600,74,877.00	470,66,167.00
	Total operations & maintenance	2259,77,638.00	1717,76,005.00

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Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & Associations	-	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	5,59,676.00	-
24060	Other Interest	-	-
24070	Bank Charges	24,009.50	120.16
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	5,83,685.50	120.16

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	37,48,671.00	6,74,145.00
25020	Own Programs	-	6,55,270.00
25030	Share in Programs of others	5,86,680.00	-
	Total Programme Expenses	43,35,351.00	13,29,415.00

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	Grants [specify details]	466,65,249.00	534,32,741.00
26020	Contributions [specify details]	-	-
26030	Subsidies [specify details]	-	-
	Total Revenue Grants, Contributions & Subsidies	466,65,249.00	534,32,741.00


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Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables	-	-
27020	Provision for other Assets	-	-
27030	Revenues written off	149,27,500.00	7,76,075.00
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	149,27,500.00	7,76,075.00

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	-	-
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off	-	-
18540	Other income	-	-
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	4,23,918.00	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub - Total expense (b)	4,23,918.00	-
	Total Prior Period (Net) (a-b)	(4,23,918.00)	-

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MUNICIPAL COUNCIL KHARGONE
RECEIPTS AND PAYMENTS ACCOUNT
For the Period From 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	3350,78,043.31	3169,46,535.72		Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	-	-
	Operating Receipts				Operating Payments		
110	Tax Revenue	2,50,262.00	3,43,236.00	210	Establishment Expenses	-	-
120	Assigned Revenues & Compensations	1868,59,508.00	1447,70,719.00	220	Administrative Expenses	-	-
130	Rental income from Municipal Properties	155,31,416.00	105,88,468.00	230	Operations and Maintenance	-	-
140	Fees & User Charges	998,58,909.00	814,63,383.74	240	Interest & Finance Charges	5,83,685.50	120.16
150	Sale & Hire Charges	8,55,153.00	10,82,267.00	250	Programme Expenses	-	4,00,000.00
160	Revenue Grants, Contributions & Subsidies	-	-	260	Revenue Grants, Contributions & Subsidies	50,99,000.00	69,01,500.00
170	Income from Investments	-	6,72,952.00	270	Provisions and Write Off	149,27,500.00	1,93,675.00
171	Interest Earned	35,66,823.00	60,23,907.00	271	Miscellaneous expenses	-	-
180	Other Income	78,94,775.99	38,86,401.00	285	Prior period	3,24,500.00	-
185	Prior period	-	-				
	Non-Operating Receipts-				Non-Operating Payments		
310	Municipal Fund	335,82,993.00	243,71,174.81	310	Municipal Fund	148,75,291.80	102,53,712.20
320	Grants and contribution for specific purposes	2073,03,615.00	2770,86,671.00	320	Grants and contribution for specific purposes	1,91,250.00	-
330	Loans Received	-	-	330	Loans Repayment	13,01,363.00	19,91,498.00
340	Deposits Received	2,63,667.00	2,37,668.00	340	Deposits Received	5,25,347.00	9,824.00
341	Deposit works	-	63,91,155.00	341	Deposit works	-	-
350	Other Liabilities	-	31,09,149.00	350	Other Liabilities	-	-
	35010-Creditors	-	-		35010-Creditors	4873,63,834.00	3831,49,357.00
	35011-Employee Liabilities	-	-		35011-Employee Liabilities	1769,15,480.00	1556,09,073.60
		-	-		35020-Recoveries Payable	246,93,125.00	206,69,463.00



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	35020-Recoveries Payable	3,61,164.00	-		35030-Government dues payable	-	-
	35030-Government dues payable	-	-		35080-Others, Miscellaneous	2,39,260.00	25,72,317.00
	35080-Others, Miscellaneous	2,49,706.00	-	360	Provisions	-	34,79,451.00
421	Investments - Other Funds	430,00,000.00	-	410	Acquisition / Purchase of Fixed Assets	-	-
431	Sundry debtors (Receivables)	813,95,041.00	871,26,347.00	412	Capital Work in Progress	-	-
460	Loans & Advances to Employees (recovery)	11,680.00	-	420	Investments - General Fund	-	-
				421	Investments - Other Funds	930,00,000.00	430,00,000.00
				430	Stock in Hand	-	-
				440	Prepaid Expenses	-	-
				460	Loans & Advances to Employees (recovery)	10,12,000.00	7,92,000.00
	Closing Balances #				Closing Balances #		
	Cash balances including Imprest				Cash balances including Imprest		
	Balances with Banks/Treasury	-	-		Balances with Banks/Treasury	1950,11,120.00	3350,78,043.31
	(including balances in designated bank accounts)				(including balances in designated bank accounts)		
	TOTAL	10160,62,756.30	9641,00,034.27		TOTAL	10160,62,756.30	9641,00,034.27

Baheti & Company
Chartered Accountants



Deepak Baheti
MRN 075063
FRN 006287C

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बगर पालिका परिषद्, खरगोन

MUNICIPAL COUNCIL KHARGONE
STATEMENT OF CASH FLOW
As at 31 March 2024

Perticular	Previous year		Current year	
[A] Cash flows from operations activities				
Gross surplus / (deficit) over expenditure	-	56,72,828.49	-	-482,15,187.75
Add:-Adjustments for		1754,96,211.99		1723,15,029.25
Depreciations	1754,96,211.99		1717,31,343.75	
Interest & finance expences	-		5,83,685.50	
Less-Adjustment for		-		-
Profit on disposal of assets	-		-	
Dividend Income	-		-	
Investment Income	-		-	
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items	-	-	-6529,00,255.57	-6529,00,255.57
Changes in current assets and current liabilities				
(Increase) / decrease in Sundry debtors	300,82,713.00		416,43,617.00	
(Increase) / decrease in Stock in hand	-4,51,260.00		-3,57,835.00	
(Increase) / decrease in prepaid expenses	-6,35,734.49		2,76,038.26	
(Increase) / decrease in other current assets	-	289,95,718.51	-	415,61,820.26
(Decrease)/ increase in Deposits received	3,08,550.00		94,05,286.00	
(Decrease)/ increase in Deposits works	63,91,155.00		-	
(Decrease)/ increase in other current liabilities	-71,58,227.00		-13,61,718.50	
(Decrease)/ increase in provisions	-34,78,451.00		18,48,370.00	
Extra ordinary items (please specify)	-990,73,425.21	-1030,10,398.21		98,91,937.50
Net cash generated from / (used in) operating activities [A]		1071,54,360.78		-4773,46,656.31
[B] Cash flows from investing activities				
(Purchase) of fixed assets & CWIP	1246,98,263.00		2008,79,499.00	
(Increase) / Decrease in Special funds/grants	-2600,85,400.19		481,43,552.00	
(Increase) / Decrease in Earmarked funds	56,64,982.00		396,81,552.00	
(Purchase) of Investments	430,00,000.00	-867,22,155.19	500,00,000.00	3387,04,603.00
Add:		-		-
Proceeds from disposal of assets	-		-	
Proceeds from disposal of investments	-		-	
Investment income received	-		-	
Interest income received	-		-	
Net cash generated from/ (used in) investing activities [B]		-867,22,155.19		3387,04,603.00
[C] Cash flows from financing activities				
Add:		5,32,800.00		8,88,493.00
Loans from banks/others received	5,32,800.00		8,88,493.00	
Less:		-28,33,498.00		-23,13,363.00
Loans repaid during the period	19,91,498.00		13,01,363.00	
Loans & advances to employees	8,42,000.00		10,12,000.00	
Loans to others Finance expenses	-		-	
Net cash generated from (used in) financing activities [C]		-23,00,698.00		-14,24,870.00

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Net increase/ (decrease) in cash and cash equivalents (A + B + C)		181,31,507.59		-1400,66,923.31
Cash and cash equivalents at beginning of period		3169,46,535.72		3350,78,043.31
Cash and cash equivalents at end of period		3350,78,043.31		1950,11,120.00
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:				
• Cash Balances		-		-
• Bank Balances		3350,78,043.31		1950,11,120.00
• Scheduled co-operative banks		-		-
• Balances with Post offices		-		-
• Balances with other banks		-		-
Total of the breakup of cash and cash equivalents		3350,78,043.31		1950,11,120.00

Baheti & Company
Chartered Accountants

Deepak Baheti

Deepak Baheti
MRN 075063
FRN 006287C
UDIN 24075063BKBILM6877



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